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MORTGAGE OF REAL ESTATE—Offices of John G. Cheros, Attorney at Law, Greenville, S.C.

GREENVILLE, S.C.

JUN 1 11 00 AM '84

BOOK 88 PAGE 1086

STATE OF SOUTH CAROLINA
COUNTY OF GREENVILLE

MORTGAGE
R.H.C.

11A01

TO ALL WHOM THESE PRESENTS MAY CONCERN:

J. Stanley Johnson

(hereinafter referred to as Mortgagor) SEND(S) GREETING:

WHEREAS, the Mortgagor is well and truly indebted unto Summerplace Limited Partnership

(hereinafter referred to as Mortgagee) as evidenced by the Mortgagor's promissory note of even date herewith, the terms of which are incorporated herein by reference, in the sum of Twenty One Thousand Eight Hundred and no/100-----

21,800.00
DOLLARS (\$ 21,800.00)
on balance after 10/5/84

with interest thereon from date at the rate of 10% per centum per annum, said principal and interest to be repaid:

The sum of \$7,266.67 payable upon obtaining first construction loan draw on a construction loan to be obtained; \$7,266.67 upon obtaining second draw on construction loan and the balance of \$7,266.66 due on or before October 5, 1984, with interest at 12% on the balance if not paid by October 5, 1984.

Seller agrees to subordinate the lien of the within mortgage and the note which the same secures to a construction loan not to exceed the actual cost of improvements on the property.

WHEREAS, the Mortgagor may hereafter become indebted to the said Mortgagee for such further sums as may be advanced to or for the Mortgagor's account for taxes, insurance premiums, public assessments, repairs, or for any other purposes:

NOW, KNOW ALL MEN, That the Mortgagor, in consideration of the aforesaid debt, and in order to secure the payment thereof and of any other and further sums for which the Mortgagor may be indebted to the Mortgagee at any time for advances made to or for his account by the Mortgagee, and also in consideration of the further sum of Three Dollars (\$3.00) to the Mortgagor in hand well and truly paid by the Mortgagee at and before the sealing and delivery of these presents, the receipt whereof is hereby acknowledged, has granted, bargained, sold and released, and by these presents does grant, bargain, sell and release unto the Mortgagee, its successors and assigns: All that certain piece, parcel or lot of land, with all improvements thereon, or hereafter constructed thereon, situate, lying and being in the State of South Carolina, County of Greenville.

All that piece, parcel or lot of land lying in the State of South Carolina, County of Greenville, shown as Lot 14 on plat of Summerplace, recorded in Plat Book 9W at page 84 and having such courses and distances as will appear by reference to said plat.

Being the same property conveyed by Summerplace Limited Partnership by deed recorded herewith.

Witness
John G. Cheros

John G. Cheros, Attorney

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STATE OF SOUTH CAROLINA
SOUTH CAROLINA TAX COMMISSION
DOCUMENTARY STAMP TAX
JUN 1984 08.72
FEB 11 1984

AUG 23 1984

CRENSHAW & CO.
AUG 23 2 31 PM '84
DOCUMENTARY STAMP

Together with all and singular the rights, members, hereditaments, and appurtenances to the same belonging or